



Federal Direct Stafford Loan Request Form 2018-2019

Federal regulations require colleges to confirm a student's eligibility for federal aid before processing the Federal Direct Stafford Loan. If you have not done so already, you must complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov.

Please check one of the following options for the total loan amount you want to receive:

- I would like to receive a Federal Direct Stafford Loan for the maximum amount that I am eligible to receive.
- I would like to receive a Federal Direct Stafford Loan in a lesser amount of only \$_____.
- I do NOT want any Federal Direct Stafford Loan for the academic year of 2018-19.

Your loan will be processed for the 2018-19 Academic Year (i.e. Fall 2018 and Spring 2019).

COMPLETING THE LOAN PROCESS:

When you file the FAFSA, you will request an FSA ID that you will use to complete the online requirements for your loan. After you submit this Federal Direct Stafford Loan Request Form to the Financial Aid Office, you must complete the following steps before North American University (NAU) will be able to process your loan with the U.S. Department of Education. Please visit www.studentloans.gov and SIGN IN to complete the following:

STEP 1: ENTRANCE COUNSELING for the FEDERAL DIRECT STAFFORD LOAN

All students who are borrowing for the first time at NAU are required to complete an Entrance Counseling session. This is a federal requirement to help you understand your rights and responsibilities as a borrower. This process requires you to enter the FSA ID that you used to complete the FAFSA. You must complete Entrance Counseling before your loan can be processed.

STEP 2: MASTER PROMISSORY NOTE for the FEDERAL DIRECT STAFFORD LOAN

The application process for the Federal Direct Stafford Loan also requires a Master Promissory Note (MPN). This is a legal agreement that you will repay your loan in the future. The MPN process will require you to enter the FSA ID that you used to complete the FAFSA. You will only be required to complete one MPN while attending NAU. You must complete the MPN before your loan can be processed.

*In order to promote financial literacy and responsible borrowing, students who have borrowed loans from a previous institution are encouraged to visit www.nsls.ed.gov to view their **Financial Aid Review** which lists their current student loan balance as well as their Federal Pell Grant history.*

Name _____

SSN # _____

Signature _____

Date _____