



**PARENT PLUS LOAN AUTHORIZATION FORM**

Parents borrowing a Direct PLUS Loan are required to complete this authorization form to instruct North American University (NAU) on how to apply excess PLUS Loan funds to your student’s account. Excess Title IV funds (Pell Grant, FSEOG, Teach Grant, and Direct Loans) occur when the total amount of Title IV aid posted to your student’s account exceeds the total charges for tuition, student fees, room, and board. Please read the following authorization statements and indicate your selection by checking one box in each section.

**PART I. NON-INSTITUTIONAL CHARGES AUTHORIZATION**

Federal regulations allow NAU to apply your PLUS Loan to institutional charges such as tuition, housing, departmental fees, computer and internet fees, library fees, and student service fees. NAU must obtain parent’s authorization to use PLUS Loan to pay for non-institutional charges such as athletics fees, parking fines, late fees, etc. Please  check if you would like NAU to apply your PLUS Loan to your non-institutional charges.

--- I DO authorize NAU to apply my PLUS Loan to any non-institutional charges on my student’s account.

--- I DO NOT authorize NAU to apply my PLUS Loan to any non-institutional charges on my student’s account. I understand that my student will be responsible for paying any outstanding debts to NAU.

**PART II. PRIOR TERM CHARGES AUTHORIZATION**

Federal regulations allow NAU to use your current-year PLUS Loan to satisfy prior-year institutional charges. NAU must obtain parent’s authorization to apply up to \$200 of your PLUS Loan toward prior year non-institutional charges. Please  check if you would like NAU to apply excess Direct PLUS Loan to your student’s prior-year non-institutional charges.

--- I DO authorize NAU to apply up to \$200 of my PLUS Loan to any prior-year non-institutional charges on my student’s account.

--- I DO NOT authorize NAU to apply my PLUS Loan to any prior-year non-institutional charges on my student’s account. I understand that my student will be responsible for paying any outstanding debts to NAU.

**PART III. CREDIT BALANCE AUTHORIZATION**

Federal regulations allow NAU to retain credit balances resulting from excess PLUS Loan and apply it to future semester charges in the academic year with written parent’s authorization. Please  check if you like NAU to hold any excess PLUS Loan for future semester charges.

--- I DO authorize NAU to hold any credit balance resulting from excess PLUS Loan and apply it to future semester charges within the academic year the credit balance occurred.

--- I DO NOT authorize NAU to hold any PLUS Loan credit balance for a future semester. I understand that my student will be responsible for paying any outstanding debts to NAU.

**PART IV. CERTIFICATION & SIGNATURE**

I understand this authorization will take effect from the date this form is received and will remain in effect for the entire period my student is enrolled at NAU. This authorization is voluntary and may be cancelled at any time by notifying the BURSAR’S OFFICE in writing. However, the cancellation will not be retroactive.

\_\_\_\_\_  
Parent Name

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Student Name

\_\_\_\_\_  
Student ID