

Title IV Federal Student Aid Authorization Form

Students receiving Title IV Federal Student Aid (Pell Grant, FSEOG, TEACH Grant, and Direct Loans) are required to complete this authorization form to instruct North American University (NAU) on how to apply excess Title IV funds to your student account. Excess Title IV funds occur when the total amount of Title IV aid posted to your student account exceeds the total charges for tuition, student fees, room and board. Please read the following authorization statements and indicate your selection by checking one box in each section.

PART I. Non-Institutional Charges Authorization

Federal regulations allow NAU to apply your Title IV Federal Student Aid to institutional charges such as tuition, housing, departmental fees, computer and internet fees, library fees, and student service fees. NAU must obtain student authorization to use Federal Student Aid to pay for non-institutional charges such as athletics fees, parking fines, late fees, etc. Please check if you would like NAU to apply your Federal Student Aid to your non-institutional charges.

I DO authorize NAU to apply my Federal Student Aid to any non-institutional charges on my student account.

I DO NOT authorize NAU to apply my Federal Student Aid to any non-institutional charges on my student account. I understand that I will be responsible for paying any outstanding debts to NAU.

PART II. Prior Term Charges Authorization

Federal regulations allow NAU to use your current-year Title IV Federal Student Aid to satisfy prior-year institutional charges. NAU must obtain student authorization to apply up to \$200 of your Federal Student Aid toward prior year non-institutional charges. Please check if you would like NAU to apply excess Federal Student Aid to your prior-year non-institutional charges.

I DO authorize NAU to apply up to \$200 of my Federal Student Aid to any prior-year non-institutional charges on my student account.

I DO NOT authorize NAU to apply my Federal Student Aid to any prior-year non-institutional charges on my student account. I understand that I will be responsible for paying any outstanding debts to NAU.

PART III. Credit Balance Authorization

Federal regulations allow NAU to retain credit balances resulting from excess Title IV Federal Student Aid and apply it to future semester charges in the academic year with written student authorization. Please check if you like NAU to hold any excess Title IV Federal Student Aid for future semester charges.

I DO authorize NAU to hold any credit balance resulting from excess Federal Student Aid and apply it to future semester charges within the academic year the credit balance occurred.

I DO NOT authorize NAU to hold any Federal Student Aid credit balance for a future semester. I understand that I will be responsible for paying any outstanding debts to NAU.

PART IV. Certification & Signature

I understand this authorization will take effect from the date this form is received and will remain in effect for the entire period I am enrolled at NAU. This authorization is voluntary and may be cancelled at any time by notifying the **BURSAR'S OFFICE** in writing. However, the cancellation will not be retroactive.

Student Name

Student ID

Student Signature

Date