

Title IV Federal Student Aid Authorization Form

*Please **TYPE** Responses*

Students receiving Title IV federal student aid (Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), TEACH Grant, and/or Direct Loans) are required to complete this authorization form to instruct North American University (NAU) on how to apply excess Title IV funds to your student account. Excess Title IV funds occur when the total amount of Title IV aid posted to your student account exceeds the total charges for tuition, mandatory fees, food, and housing. Read the following authorization statements and indicate your selection by checking one box in each section.

PART I. Non-Institutional Charges Authorization

Federal regulations allow NAU to apply your Title IV federal student aid to institutional charges such as tuition, mandatory fees, and food/housing (if contracted with the school). NAU must obtain student authorization to use federal student aid to pay for **non-institutional charges such as parking fines, late fees, library fines, etc.** Please ☒ check if you would like NAU to apply your federal student aid to your non-institutional charges.

- ☐ I DO authorize NAU to apply my federal student aid to any non-institutional charges on my student account.
- ☐ I DO NOT authorize NAU to apply my federal student aid to any non-institutional charges on my student account. **I understand that I will be responsible for paying any outstanding debts to NAU.**

PART II. Prior Year Charges Authorization

Federal regulations allow NAU to use up to \$200 of your current-year Title IV federal student aid to satisfy prior-year institutional charges. NAU must obtain student authorization to apply **up to \$200** of your federal student aid toward **prior-year non-institutional charges**. Please ☒ check if you would like NAU to apply excess federal student aid to your prior-year non-institutional charges.

- ☐ I DO authorize NAU to apply up to \$200 of my federal student aid to prior-year non-institutional charges on my student account.
- ☐ I DO NOT authorize NAU to apply up to \$200 of my federal student aid to prior-year non-institutional charges on my student account. **I understand that I will be responsible for paying any outstanding debts to NAU.**

PART III. Credit Balance Authorization

Federal regulations allow NAU to **hold credit balances** resulting from excess Title IV federal student aid and apply it to **future semester charges in the academic year** with written student authorization. Please ☒ check if you like NAU to hold any excess Title IV federal student aid for future semester charges.

- ☐ I DO authorize NAU to hold any credit balance resulting from excess federal student aid and apply it to future semester charges within the academic year the credit balance occurred.
- ☐ I DO NOT authorize NAU to hold any federal student aid credit balance for a future semester. **I understand that I will be responsible for paying any outstanding debts to NAU.**

PART IV. Certification & Signature

I understand this authorization will take effect from the date this form is received and will remain in effect for the entire period I am enrolled at NAU. This authorization is voluntary and may be cancelled at any time by notifying the [BURSAR'S OFFICE](#) in writing. However, the cancellation will not be retroactive. It will take effect on the date NAU receives the written notification from the student.

Student Name

Student ID

Student Signature

Date