

## **Title IV Authorization Form – Independent Students 2019-2020**

Name \_\_\_\_\_

Social Security # \_\_\_\_\_

### **Information**

Students who receive Title IV funds (Federal Grants and Direct Loans) as part of their financial aid package are required to complete a Title IV Authorization form. This authorization form will instruct the University on how to apply excess Title IV funds to your student account. Excess Title IV funds are created when the total amount of Title IV funds posted to your student account exceeds charges for tuition, student fees, and dormitory fees.

Your authorization will not prevent you from requesting a refund of either your excess Title IV funds or any other credit balance on your student account during your enrollment at North American University.

### **Title IV Federal Student Aid Authorization Statement**

Federal regulations regarding the use of Title IV funds (Federal Grants and Direct Loans) credited to a student's account require NORTH AMERICAN UNIVERSITY to apply the Title IV funds only to qualifying charges (tuition, student fees and dormitory fees). However, students can authorize NORTH AMERICAN UNIVERSITY to apply any Title IV funds in excess of qualifying charges to other outstanding non-qualifying charges such as the Athletic Participation Fee, bookstore purchases, library fines, and parking fees for the current and prior award years.

To enable the University to apply excess Title IV funds to outstanding non-qualifying charges on your account, you must select "Yes" on the Authorizations Statement below.

If you select "No", Title IV funds in excess of qualifying charges will be refunded directly to you. All outstanding or future charges will remain your responsibility.

### **STUDENT AUTHORIZATION STATEMENTS**

I authorize NORTH AMERICAN UNIVERSITY to apply excess Title IV funds to all outstanding non-qualifying charges that have been or will be charged to my student account by the University during the current award year.

Yes

No

I authorize NORTH AMERICAN UNIVERSITY to apply excess Title IV funds to outstanding non-qualifying charges that have been charged to my student account by the University for the immediately preceding award year.

Yes

No

Your authorizations will remain in effect for the entire period that you are enrolled at NORTH AMERICAN UNIVERSITY. You may, at any time, change your authorizations by resubmitting this form.

Student Signature: \_\_\_\_\_

Date: \_\_\_\_\_